

# SecureTouch® Payroll Check Cashing

## Solution Summary

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Customer Terminal

### REDUCE FRAUD LOSS

- 70-95+% fraud reduction via BAC's proven employment and check validation process
- Real-time alerts and notifications provided to cashiers

### INCREASE REVENUE

- Reduced fraud enables check limits to be raised for higher check cashing profits
- More efficient process results in greater check volume
- Also increases other financial services profits such as money orders and money wiring

### IMPROVE CUSTOMER LOYALTY

- A fast and easy check cashing process keeps customers coming back
- Promotional opportunities exist with check discounts/ coupons to incent customers to spend their payroll cash in your store



### PRODUCT OVERVIEW:

SecureTouch® Payroll Check Cashing provides retailers a secure solution for capitalizing on the significant revenue available from check cashing services, while mitigating the risk of fraud loss. The solution can be integrated with the retailer's point-of-sale (POS) application for seamless transaction processing, or operate independently of the POS. It verifies the payroll check account and the customer's employment, while also capturing a digital signature (biometric fingerprint) and facial image during the transaction.

### HARDWARE:

This solution utilizes BAC's SecureTouch® Advanced Modular (STAm™), which serves as both the customer-facing and cashier-facing terminal for data input. It is a highly intelligent, modular transaction processing terminal that has an LCD screen, encrypted pinpad and bi-directional magnetic stripe reader. Functional modules include a biometric finger imager, a document imager, a digital facial camera, a 1D/2D barcode imager, a printer and nonvolatile flash memory. In a typical check cashing configuration, the biometric and barcode scanner modules are required, while the other modules are optional based on the merchant's needs. A mini-keyboard can be also be utilized via USB connection for efficient data entry.

### SOFTWARE:

SecureTouch® Payroll Check Cashing also utilizes BAC's Retail Verification System (RVST™) software to drive the solution. It includes more than 1500 configuration options to specifically tailor RVST™ to the merchant's needs, however for the vast majority of options, the BAC-provided defaults are predetermined and no change is necessary. RVST™ settings can be configured by station, store, region or global chain to offer retailers maximum solution control and flexibility. The software also creates detailed transaction records and customizable reports that can be reviewed any time via a web interface, as well as provides an alert system that can flag any account for high velocity (a common circumstance in cases of fraudulent use) or past transaction discrepancy (i.e. bounced checks).

### POSITIVE FILE:

BAC provides a Positive File check validation service that reduces check fraud by 70-95+%. The Positive File team confirms check validity via the issuing bank for all new accounts, and confirms the customer's employment with the company that issued the check. Many checks can be verified and approved instantly for optimum customer service, and the team works seven days a week to ensure timely verification for the checks that cannot obtain instant approval. No competing solution offers such a comprehensive and efficient process to validate payroll checks.

# SecureTouch® Payroll Check Cashing

## Solution Summary - continued



Cashier Terminal

### POS INTEGRATION

SecureTouch® Payroll Check Cashing offers the flexibility to operate as a standalone solution independent of the point-of-sale application, or can be integrated with the point-of-sale for seamless check processing.

### SOLUTION FLEXIBILITY AND UPGRADES

Due to its modular design, functional changes can easily be made to the STAm™ as industry standards change. Software enhancements are implemented automatically from a remote, central location without service interruption.

### ADMINISTRATION TOOLS:

The solution includes a comprehensive web client application that provides easy and secure access to the merchant's data, management tools and system configuration. Accessible information includes: enrolled customers and associated accounts, check cashing transaction details, customer and account "alerts" (flags), region/store/device definitions, application configuration options, scheduling options, and web user administration. Customized reports can be created detailing users, accounts, and/or transaction histories for any store, region or company-wide. In the event of fraudulent transactions, Prosecution Packages can be generated and supplied to law enforcement as part of the collections process.

### SECURITY & RELIABILITY:

BAC maintains the highest security standards for SecureTouch® Payroll Check Cashing and all of its solutions. The STAm™ device utilizes a multi-layered security protocol to ensure client data is secured both physically and logically. The solution is structured with redundant failover systems to ensure transactions can continue to be processed even in the event of a network connectivity interruption. Transactions can be held in the local cache, and then updated to the central database once network connectivity is restored.

### SOLUTION COMPARISON:

PAYROLL CHECK CASHING FEATURE / FACT	BAC: SecureTouch® Payroll Check Cashing	AllTrust Networks (BioPay): Paycheck Secure™	Certegy: PayCheck Accept®
Confirms that the payroll check account is legitimate	X	X	X
Verifies that the payee is a valid, current employee of company	X		
Provides biometric fingerprint images and facial photo of all customers	X	X	
Requires no ID card presentation from customer	X	X	X
Offers Prosecution Package generation for fraudulent check cashers	X	X	
Can also function as the EFT terminal for credit/debit sales processing (PCI compliant)	X		
Offers customizable functionality	X		
Can be integrated with the POS for one seamless transaction	X		X
One device solution (no multi-peripheral configuration)	X		X
Provides web-based solution management tools	X	X	X
Small footprint on counter	X		X
Account & customer velocity controls	X	X	X
Real-time cross shopping	X	X	X
All solution components managed by one vendor	X		X
Additional retail solutions are offered by the vendor	X		X

\*\*All competitive information is correct to the best knowledge of BAC

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